

Growth Capacity Calculator (GCC)

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Capitalization	Year 1	Year 2	Year 3	Year 4	Year 5
Accepted Debt/Equity Ratio	80%	80%	80%	100%	100%
* Equity	5,000	5,717	6,495	7,411	8,551
* Total Debt	4,000	4,574	5,196	7,411	8,551
Total Capitalization	9,000	10,291	11,691	14,821	17,103
* Interest Rate	13.00%	14.50%	13.00%	12.00%	11.00%

Profitability	Year 1	Year 2	Year 3	Year 4	Year 5
* Profit before Interest and Taxes	1,700	1,944	2,208	2,800	3,231
Interest Expense	520	663	675	889	941
Profit before Tax	1,180	1,281	1,533	1,910	2,290
Tax Rate	35%	35%	35%	35%	35%
* Tax Expense	414	449	538	670	803
Profit after Tax	766	831	995	1,240	1,486

Earnings and Dividends	Year 1	Year 2	Year 3	Year 4	Year 5
Target Dividend Payout	6%	6%	8%	8%	8%
* Dividend Paid	49	53	80	99	119
Earning Reinvested	717	778	915	1,141	1,368
Net Return on Equity	15.32%	14.54%	15.32%	16.73%	17.38%

Instructions Sheet 4.1

- 1) Enter Data into starred (*) cells in column D
- 2) Recalculate by typing F-9
- 3) Save by typing {alt-s}
- 4) Print by typing {alt-p}

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