

Annual Profit & Loss

Year _____

	This Year	Last Year
Income		
<i>Gross Sales</i>		
Less Returns		
Less Discounts		
Less Bad Dept		
Interest, Rent and Royalties		
Total Income		
Expenses		
Cost Of Goods Sold		
Direct Payroll		
Indirect Payroll		
Taxes, Other Than Income Tax		
Sales Expenses		
Shipping And Postage		
Advertising And Promotion		
Office Expenses		
Travel And Entertainment		
Phone		
Other Utilities		
Automobile		
Insurance		
Professional Fees		
Rent		
Interest on Loans		
Other, Miscellaneous		
Total Expenses		
Net Income		
Less Income Tax		
Net Income After Tax		